RESOLUTION NO. 2023-7

A Resolution of the Pierce County Flood Control Zone District Board of Supervisors Relating to the Finances of the Pierce County Flood Control Zone District; Authorizing a Property Tax Levy to Implement the District's 2024 Budget; Reserving Banked Capacity; and Protecting up to $.25 per $1,000 of Assessed Value of the District's Property Tax Levy from Proration.

Whereas, every year, Pierce County faces threats from flooding, the impacts of which are far-reaching and pose significant threats to public health and safety and economic activities throughout the County; and

Whereas, flood control facilities provide vital protection to the regional economy; and

Whereas, one of the most fundamental functions of government is to protect citizens and public and private property from the ravages of natural disasters such as flooding; and

Whereas, the Pierce County Flood Control Zone District Board of Supervisors ("Board"), after holding a duly noted hearing on October 11, 2023, and after duly considering all relevant evidence and the testimony presented, desires to increase the allowable levy on property in the District an amount equal to the allowable levy amount from the previous year, plus an increase of one percent, exclusive of the amounts that will be raised from an increase in assessed value due to the items listed in RCW 84.55.010, such as new construction and increases in the value of state-assessed property, in order to implement the 2024 work program in the best interests of the District and to meet the expected expenses and obligations of the District; and

Whereas, the Board further desires to calculate the actual levy amount to be one percent less than the levy amount in 2023, plus new construction improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, and any annexations that have occurred and refunds made, whichever is less. This is less than the allowable levy, and the District wishes to reserve its "banked capacity" for future regular tax levies; and

Whereas, the Board finds it necessary to protect the District's tax levy from prorationing by imposing up to $0.25 per $1,000.00 of assessed value of the levy outside of the $5.90 per $1,000.00 assessed value limitation under RCW 84.52.043(2); **Now Therefore,**

BE IT RESOLVED by the Board of Supervisors of the Pierce County Flood Control Zone District :

Section 1. A decrease in the regular property tax levy is hereby authorized for the levy to be collected in the 2024 tax year. The dollar amount of the decrease over the actual levy amount from the previous year shall be $191,396 which is a percentage decrease of one percent from the previous year. This decrease is exclusive of additional revenue resulting from new construction; improvements to property; newly constructed wind turbines, solar, biomass, and geothermal facilities; any increase in the value of state assessed property; and any annexations that have occurred and refunds made.

Section 2. The levy amount for 2024 shall be $18,948,175 which is based on an estimate of the assessed value of the property in the District.

Section 3. As authorized by RCW 84.55.092, the District continues to reserve its "banked capacity" for future regular tax levies of the District.

Section 4. Pursuant to RCW 84.52.816, the Board shall protect the property tax levy of Section 1 of this Resolution from prorationing under RCW 84.52.010 by imposing up to $0.25 per $1,000 of assessed value of such tax levy outside of the $5.90 per $1,000 of assessed value limitation under RCW 84.52.043, if the taxes raised by such tax levy would otherwise be prorated under RCW 84.52.010.

Section 5. The Board authorizes the District's Executive Director to submit the levy certification form to the Pierce County Assessor Treasurer on or before November 30 to certify the levy amount of $18,948,175 plus new construction improvements to property, newly constructed wind turbines, any increase in the value of state assessed property, and any annexations that have occurred and refunds made, whichever is less.

ADOPTED this 11th **day of** October**, 2023.**

ATTEST:

Audrey Persons
Clerk of the Board

PIERCE COUNTY COUNCIL
Pierce County, Washington

Dave Morell
Flood Control Zone District Chair